

City of Houston, Texas
Total Outstanding Debt
September 30, 2002 and September 30, 2001
(amounts expressed in thousands)

	September 30, <u>2002</u>	September 30, <u>2001</u>
Payable from Ad Valorem Taxes		
Tax Bonds (a)		
PIB	\$ 1,467,340	\$ 1,556,445
GO Commercial Paper Notes (b)	376,300	204,300
Judgment Bonds	2,365	3,365
Certificates of Obligations	46,928	46,668
Assumed Bonds	<u>96,321</u>	<u>105,201</u>
Subtotal	\$ 1,989,254	\$ 1,915,979
Payable from Sources Other Than Ad Valorem Taxes		
Water and Sewer System Bonds		
Water and Sewer System Revenue Bonds	\$ 3,483,599	\$ 3,121,085
Water and Sewer System Commercial Paper Notes (c)	230,000	360,000
Airport System Bonds		
Airport System Revenue Bonds	2,209,365	1,490,160
Airport System Commercial Paper Notes (d)	0	0
Airport Special Facilities Revenue Bonds	683,365	686,330
Sports Arena Revenue Bonds	2,640	3,855
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds	620,584	626,540
Hotel Occupancy Tax Commercial Paper	0	0
Contract Revenue Obligations	<u>383,176</u>	<u>267,187</u>
Subtotal	\$ 7,612,729	\$ 6,555,157
Total Debt Payable by the City	<u><u>\$ 9,601,983</u></u>	<u><u>\$ 8,471,136</u></u>

(a) As of September 30, 2002, the amount of Tax bonds authorized by voters in 1991 and 1997 but unissued totals \$218 million of which \$218 million is authorized commercial paper that has not been drawn. In November 2001 the voters authorized \$776 million in tax bonds of which 165.0 is authorized commercial paper that has not been drawn.

(b) The City authorized a maximum issuance of General Obligation Commercial Paper Programs Series A \$348,000,000, Series B \$166,300,000, Series C \$100,000,000 and Series D \$165,000,000. As of September 30, 2002, Commercial Paper Programs Series A had \$234.3 million outstanding, Series B had \$67 million outstanding, and Series C had \$75 million outstanding.

(c) The City authorized issuance of a \$500 million Water and Sewer Commercial Paper Program on September 22, 1993 (\$300,000,000 Series A) March 1, 1995 (\$200,000,000 Series B) and in July 2001 an additional 200,000,000 Series A was authorized. As of September 30, 2002 \$2,333.4 million had been issued and \$2,103.4 million has been converted to long term debt leaving \$230.0 million outstanding for Series A. As of September 30, 2002 Series B had \$0.00 outstanding.

(d) The City authorized issuance of a \$100 million Airport System Commercial Paper Program, Series A & B on October 21, 1993. On October 1, 1998, the City authorized issuance of a \$50 million Airport System Inferior Line Commercial Paper, Series C. On December 28, 1999 the City authorized an additional \$100 million of the Airport System Inferior Lien Commercial Paper, Series C. On January 19, 2000 the City authorized an additional \$50 million of the Airport System Senior Lien Commercial Paper, Series A & B. As of September 30, 2002 Series A and Series B had no Commercial Paper outstanding.